

The Third Great South West Floating Wind Seminar

Thursday 27th June 2019



European Union
European Regional
Development Fund

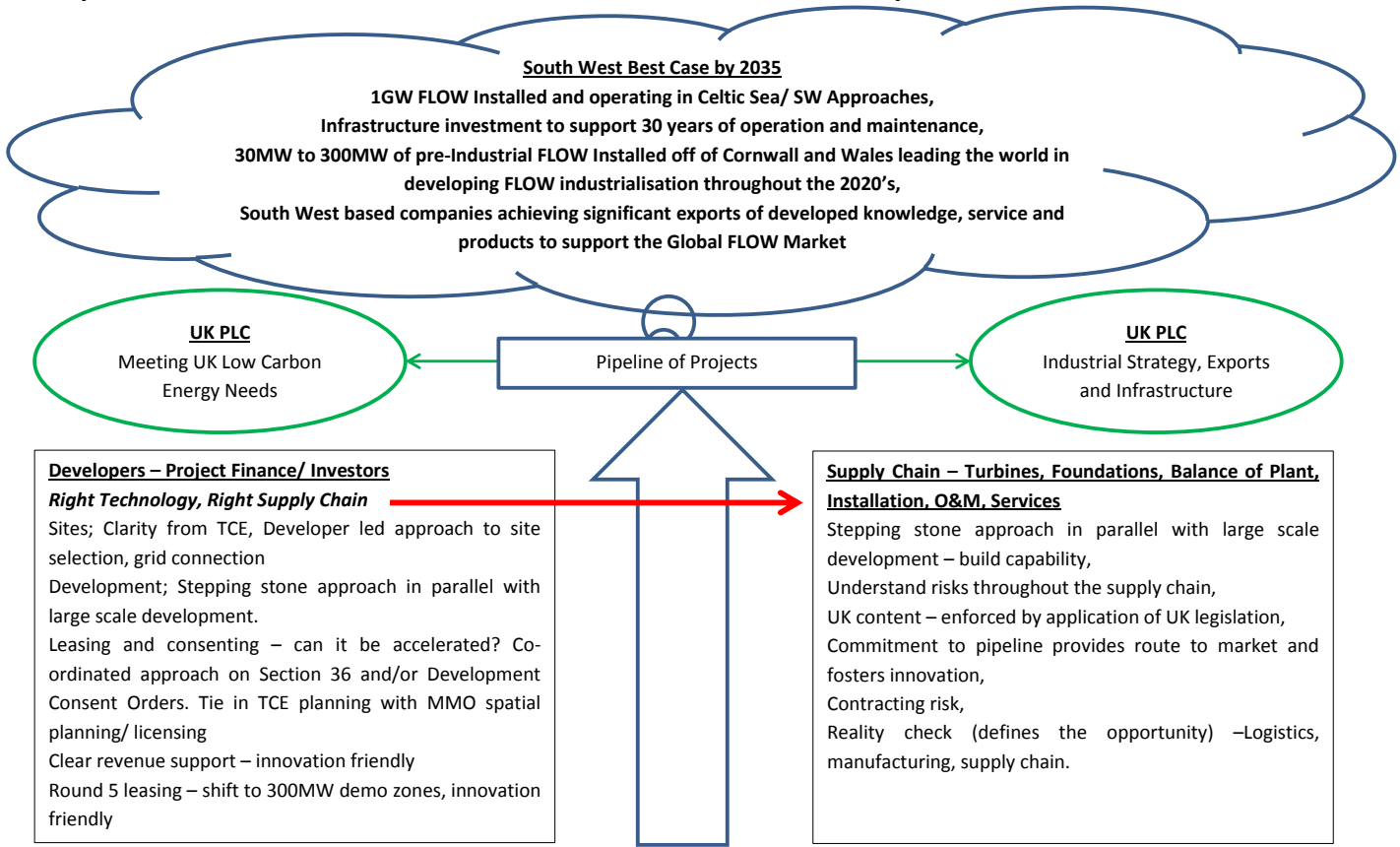
Event Objective

- Build on the work of the previous two seminars
- Define priority actions for the remainder of 2019 taking into account the strategy topics previously discussed at preceding seminars.

Strategy Topics

- Policy Context & Revenue Position
- Building Project Pipelines
- Infrastructure & Supply Chains
- Skills & Education
- Securing Investment

“What do we need to do to provide the sufficient confidence required to unlock Development Expenditure and when do we need to do it by?”



Alternatives – “The Dutch Model”? Is there a better way of providing government support? Eg up front infrastructure support?

“Understanding the specifics – define key actions, milestones and deadlines”

Year	Policy, Planning, Leasing	Revenue Support, Access to finance	Infrastructure, grid	Ports, transport	Business investment, supply chain development, manufacturing, skills and RD&I
1	<p>Planning, Licencing Leasing</p> <p>Review Process</p> <p>TCE 100MW to 300MW, Stretch to 500mw NSIP</p> <p>DCO v S36 adjust</p> <p>Dutch Model</p> <p>Feed evidence base to TCE, MMO, ID likely areas</p>	<p>Revenue - IPPA - agree levels</p> <p>Capex - Shift focus to finance cost reduction</p> <p>Align ISCF, IUK, LIS, Procurement</p> <p>Align to Innovation supply chain - <300MW</p>	<p>Engagement with Western Power, National Grid</p> <p>Welsh Grid</p> <p>Costing</p> <p>Stakeholders - identify who</p> <p>National Infrastructure - Identify who Bottom up/ Top down</p> <p>Understand how - engaged DNO</p>	<p>Understand sub-station requirements</p> <p>O&M ports - requirements?</p> <p>Engagement with developers - sites</p> <p>Regulatory/ statutory consultations - Stakeholders</p>	<p>Groups, evidence, information, translate</p> <p>Market pull - consumers, investors, developers, supply chain</p> <p>Alignment, connectivity, task force, subsidy</p> <p>Match gap - companies, RD&I base, market, finance</p>
3	<p>All of the above</p> <p>Established Pipeline</p>	<p>ICFD - Pot 2B digressing/ banding/ cost analysis</p> <p>CFD - In line with Round 5</p>	<p>Plan - How/ Costs</p>	<p>Plant Requirements</p> <p>Commercial and funding agreements</p>	<p>FID for 50MW project (Round 5)</p> <p>Opportunity reflected in SW marine plan</p> <p>Have answered "the questions" - Alignment, market pull</p>
6			<p>Delivered!</p>	<p>Delivered!</p>	<p>FID for 500MW project</p> <p>Cornwall ORBIS centre in place</p>

Today's key questions.....

- Session 1 – Securing Revenue Support, building pipeline, regional co-operation and collaboration
- Session 2 – Building Capability and Leadership around the Celtic Sea



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Harnessing the potential of floating offshore wind energy for the UK

<https://youtu.be/6HdSjg6yP1Q>.